Debt Explosions and Debt Reductions in Developing Countries: Drivers and Implications

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Changes in debt-to-GDP over 5-year periods

156 EMDEs 1980-2020
Drivers of debt changes

The unexplained part of public debt

156 EMDEs 1980-2020
Share of External Debt over Total Public Debt
Distribution of 5-year changes in the debt-to-GDP ratio
Geographical distribution of debt reductions and explosions

Share of debt reductions

Share of debt explosions
The drivers of debt reductions

Pr.Bal.  Gr.  Infl.  Real IR  SF

20P  10P
The drivers of debt explosions

- Pr.Bal.
- Gr.
- Infl.
- Real IR
- SF

80P  90P
Geographical distribution of debt explosions by type

90P Debt Spikes

80P Debt Spikes
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