







2021

Annual Economics Conference Post Event Report



Europe: Smart and Green



Online conference

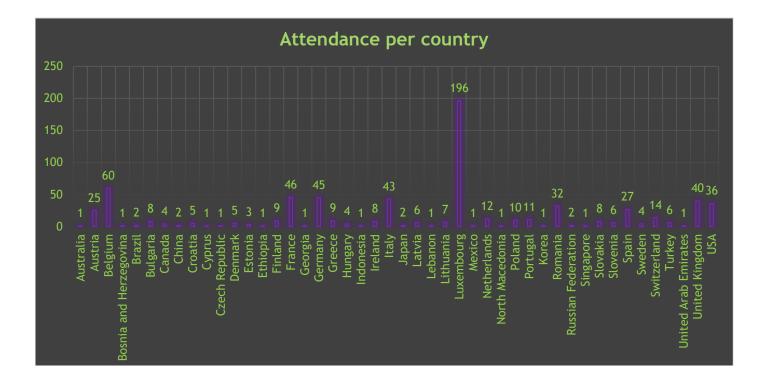
European Investment Bank 1/21/2021



637
Participants

43
Speakers

45
Countries



Top five attendee job titles:

1. (Senior) Economist 2. Chief Economist 3. Director 4. Professor 5. Financial analys



Video: Keynote thoughts: The US, Europe and China: A Cooperative Framework for a Green and Digital Recovery



Video: EIB Investment Report 2020/2021 - Building a smart and green Europe in the COVID-19 era





This EIB Annual Economics Conference is organised for more than 20 years. This flagship economic event is to convene a public of experts for an in-depth debate on policy issues around investment.

The EIB's annual economics conference, organised in cooperation with the OECD, Columbia University and SUERF, brought together almost 400 economists and policy makers of governments, national and international institutions, prominent academics and leading financial and corporate executives. <u>President Hoyer</u>, in his opening remarks, commented on the importance of partnerships and the urgency to set economic growth on the right course and strengthen investment activity.

Under the overarching theme of "Europe: smart and green", the conference included vivid discussions and keynote speeches on topics ranging from the ways the pandemic will change the world to shifting perspectives on risk, the need for transparent public interventions and the role of financial markets and banks in the twin transition digital and carbon-neutral future.

The conference also marked the launch of the annual <u>EIB Investment Report</u>, "Building a smart and green Europe in the COVID-19 era", which was presented by our Chief Economist, Debora Revoltella.

"If we want to maintain peace and prosperity in Europe, we must fix economic growth and relaunch multilateralism and global partnerships. We must set the course for tomorrow today already. The vibrant discussions at our annual economic conference can help set that course!"

President Hoyer



Video: introduction to the conference



The organisers

The Scientific Committee



Debora Revoltella

Chief Economist, European Investment Bank and member of the SUERF Board



Laurence Boone

Chief Economist, Organisation for Economic Co-operation and Development



Jan Svejnar

James T. Shotwell Professor of Global Political Economy, Director, Center on Global Economic Governance, SIPA, Columbia University



Pedro de Lima

Head of Economic Studies, European Investment Bank



The European Investment Bank (EIB) is the long-term lending institution of the European Union (EU) owned by its Member States. As the world's largest multilateral lender it makes long-term finance available for sound investment in Europe and beyond, to contribute towards EU policy goals and the UN Sustainable Development Goals. The EIB is present in more than 160 countries.

The EIB Economics Department provides economic research and studies, as well as unique analysis of investment activities in the EU and beyond, and supports the Bank in its operations and in the definition of its positioning, strategy and policy.



The Organisation for Economic Co-operation and Development (OECD) is an international organisation that works to build better policies for better lives. Our goal is to shape policies that foster prosperity, equality, opportunity and well-being for all. We draw on almost 60 years of experience and insights to better prepare the world of tomorrow.

Together with governments, policy makers and citizens, we work on establishing evidence-based international standards and finding solutions to a range of social, economic and environmental challenges. From improving economic performance and creating jobs to fostering strong education and fighting international tax evasion, we provide a unique forum and knowledge hub for data and analysis, exchange of experiences, bestpractice sharing, and advice on public policies and international standard-setting.



There is, therefore, a clear need for new theories, empirical studies, and policy initiatives that cut across nation-state boundaries and address the new reality. This provides a unique opportunity for CGEG—a forum that generates pioneering ideas and disseminates them effectively in the policy arena—to make an important economic and social contribution.

The mission of CGEG is to produce innovative policy-oriented research on global economic governance, set the highest academic standards in research, and convene key players from the academic, policy, and business world to address today's critical issues and global challenges.



SUERF - The European Money and Finance Forum is a non-profit association established in 1963 and aims to create a dialog between central banks, supervisors, financial institutions, academic institutions and individual members of the economic and financial community.

SUERF's focus lies on the analysis, discussion and understanding of financial markets and institutions, the monetary economy, the conduct of regulation, supervision and monetary policy. Its events provide a unique European network and forum for the exchange of information, research results, and trends in money, banking and financial markets.



Speakers



Juan María Aburto Mayor of Bilbao, Spain



Caroline Atkinson Advisory Board Member RockCreek



Agnes Benassy-Quéré Chief Economist, DG Trésor Ministry of Economy and Finance, France



Erik Berglöf Chief Economist Asian Infrastructure Investment Bank



Laurence Boone Chief Economist OECD



Robin Brooks Managing Director and Chief Economist Insititue of International Finance



Pascal Christory Chief Investment Officer **AXA**



Teresa Czerwinska Vice President European Investment Bank



Victor Everhardt Deputy Mayor of Amsterdam The Netherlands



Ambroise Fayolle Vice President European Investment Bank



Pedro de Lima Head of Economic Studies European Investment Bank



Vitor Gaspar Director, Fiscal Department International Monetary Fund (IMF)



Roberta V. Gatti Chief Economist of the Middle East and North Africa (MENA) region World Bank



Sylvie Goulard Deputy Governor Bank of France



Roger Havenith Deputy CEO European Investment Fund



Chris Hurst Director General, Projects European Investment Bank

Speakers



Werner Hoyer President European Investment Bank



Lamia Kamal-Chaoui Director, Centre for Entrepreneurship, SMEs, Regions and Cities **OECD**



Robert Koopman Chief Economist World Trade Organisation



Jean-Christophe Laloux Director General Operations European Investment Bank



Karel Lannoo Chief Executive Centre for European Policy Studies (CEPS)



Catherine L. Mann Global Chief Economist Citigroup



Charles Michel President of the European Council



Jorge Moreira da Silva Director, Development Cooperation Directorate **OECD**



Ricardo Mourinho Félix Vice President European Investment Bank



Mario Nava Director General, Structural Reforms European Commission



Sergio Nicoletti Altimari Director General, Marco-Prudential Policy and Financial Stability European Central Bank



Erik F. Nielsen Chief Economist UniCredit



Klaus Regling Managing Director European Stability . Mechanism



Joaquim Oliveira-Martins Counsellor Center for Prospective Studies and International Information (CEPII)



Steven Ongena Professor University of Zurich, Swiss Finance Institute, KU Leuven, CEPR



Thomas Östros Vice President European Investment Bank

Speakers



Pier Carlo Padoan Chairman UniCredit Board



Peter Praet former Member of the Executive Board European Central Bank



Odile Renaud-Basso President European Bank for Reconstruction and Development



Debora Revoltella Chief Economist European Investment Bank



Jeffrey Sachs University Professor, Director, Centre for Sustainable Development Columbia University



Joseph E. Stiglitz University Professor, Columbia University Nobel Memorial Prize in Economic Sciences 2001



Jan Svejnar James T. Shotwell Professor of Global Political Economy, Director, Center on Global Economic Governance, SIPA, Columbia University and Adviser to the Czech Government



Adam Tooze Kathryn and Shelby Cullom Davis Professor of History, Director of the European Insitute Columbia University



László Varró Chief Economist International Energy Agency



Reinhilde Veugelers Professor KU Leuven and Bruegel



Jakob von Weizsäcker Chief Economist Federal Ministry of Finance, Germany



Boris Vujčić Governor Croatian National Bank



Shirin Wheeler Head of Social Media Unit and Senior International Press Officer European Investment Bank

Key take-aways via Social Media





European Investment Bank 🤣

is lucky to have EIB focusing not only on crisis support but social returns. We need to provide more resources to development banks like EIB, that think long-term, remedy failures of short-term financial markets to decarbonise & accelerate innovation. @JosephEStiglitz #EIBEcon



3:03 PM · Jan 22, 2021

♥ 10

♥ 2

↑ Share this Tweet





European Investment Bank 🤨

'In 2019 we committed to climate neutrality by 2050. This resulted in our #EUGreenDeal. We forged an ambitious new Digital Agenda. Taken together, our Green & Digital ambitions represent a powerful twin-engine strategy for

- @EUCouncil President Charles Michel #EIBEcon



6:31 PM · Jan 22, 2021

♥ 7

♥ 2

♣ Share this Tweet



The EBRD 🥝 @EBRD - Jan 22

'Greening our economies is the most urgent challenge we face in the post-#COVID19 world.

'It is also one area where real change can only come from the private sector.'

Our @OdileRenaud has just shared her thoughts on 'Europe: smart and green' at #EIBEcon



Odile Renaud-Basso and European Investment Bank

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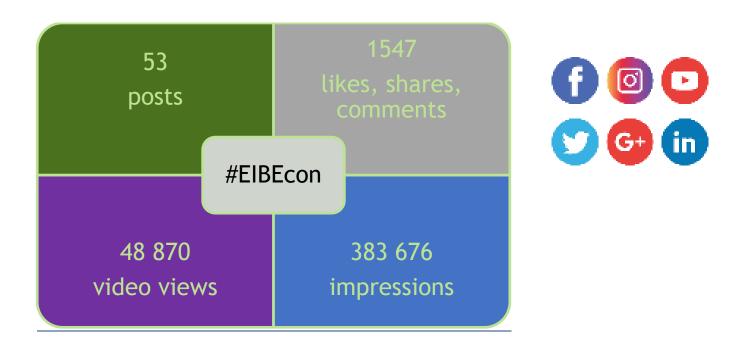




All event videos are available here.

Social Media Engagement

#EIBEcon



Feedback from our participants



I am enjoying the conference—consistently high quality!

The on-line format reduces the scope for exchanging ideas with other participants and networking, but it is also denser and reaches a wider audience—and we're all getting used to it.

Daniel Hardy | Scholar | Vienna University for Economics and Business

Thank you very much for having invited me again to join the 2021 Annual Economics Conference of the EIB, which I was very glad to attend over the past 2 days. As usual, its topics and contents were of high quality and the choice of panellists excellent: many congratulations to you for having organized an event of such quality in so difficult times!

Dominique de Guerre | Senior Advisor | Moelis & Company

