Comments on

## THE BURST OF HIGH INFLATION IN 2021-22: HOW AND WHY DID WE GET HERE?

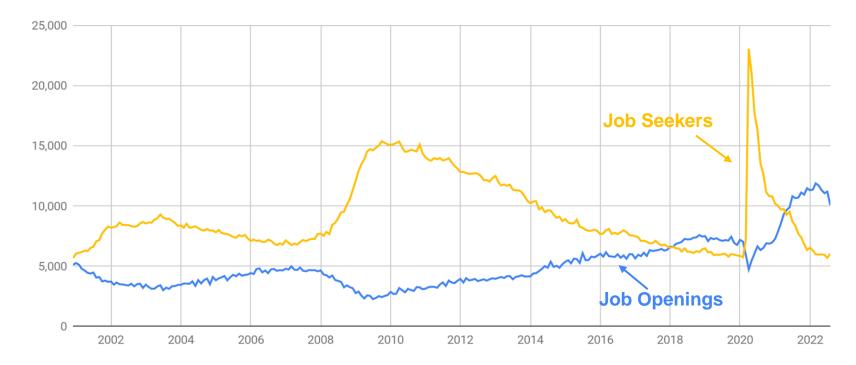
## Ricardo Reis, SUERF Annual Lecture

9 November 2022 Patricia C. Mosser



## U.S. Job Openings and Job Seekers

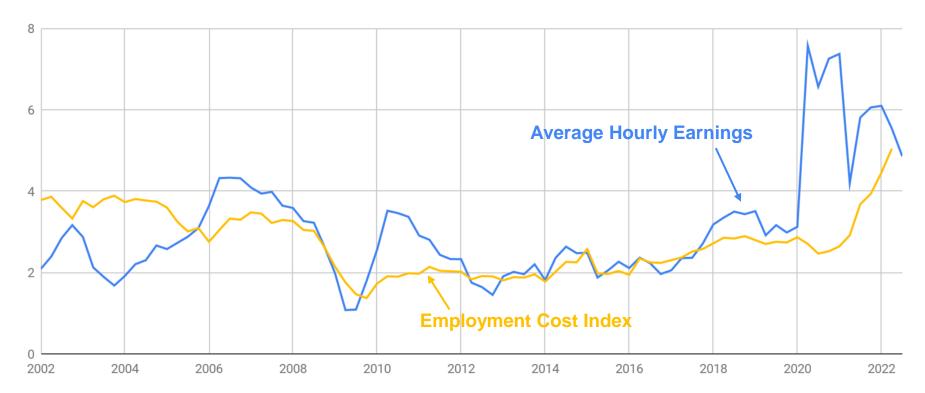
Thousands



Sources: BLS, Federal Reserve

## U.S. Employee Earnings

YoY Change, Percent



Sources: BLS, Federal Reserve