

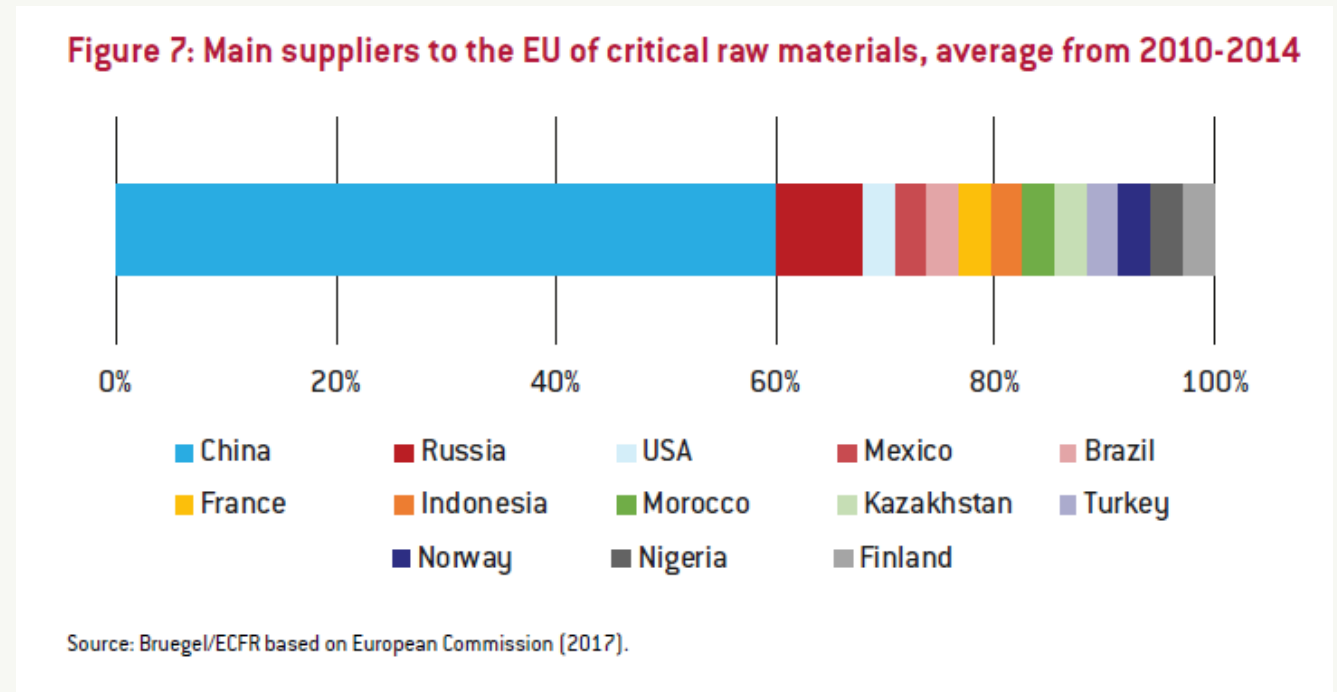
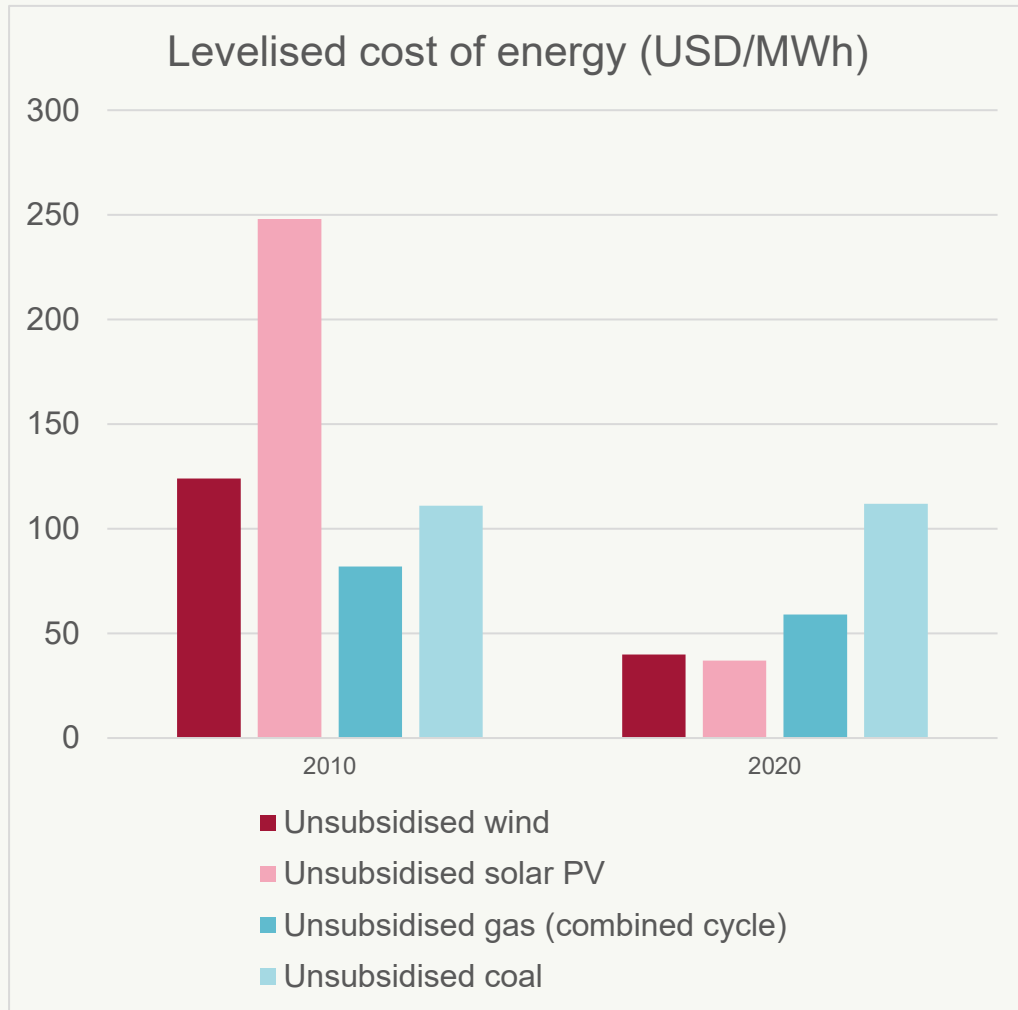
Fighting climate change requires strong green growth policies and trade, not degrowth

Klaas Lenaerts, Simone Tagliapietra, Guntram B. Wolff

Decoupling, degrowth and green growth

Degrowth	Green growth
Downscaling of rich economies	Investment and innovation for faster decoupling
Limiting and redirecting supply of production factors	Market economics with strong policy intervention
Work-sharing, 'cap and share', abolishing interest, limiting property rights, large scale redistribution	Carbon pricing, subsidies for renewables, industrial policies, compensation for poor households

Renewables much cheaper, but require global trade



Source: Lazard (2020)