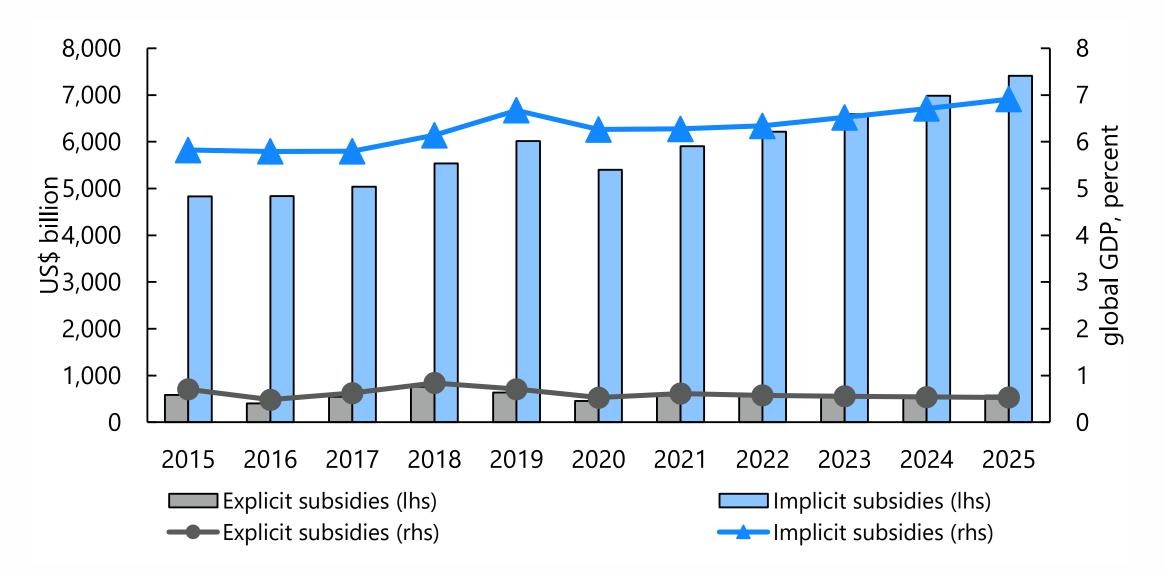
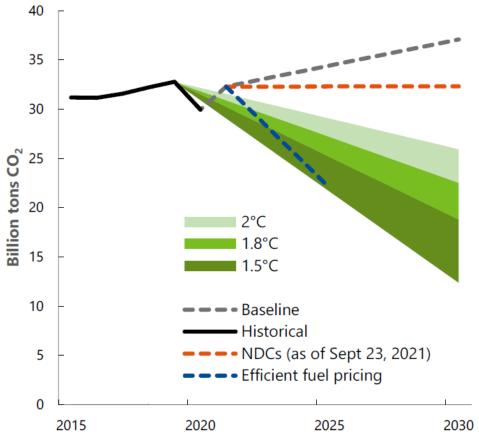
Fossil fuel subsidies are estimated at \$6 trillion



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Global CO2 Pathways for Temperature Targets - The case for efficient fuel pricing



Source. IMF staff and IPCC (2021).

Note. Warming pathways assume energy-related national CO2 emissions are reduced in proportion to total greenhouse gas emissions. NDCs = Nationally Determined Contributions.

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Need for a stronger climate information architecture to support climate transition, assess firm level risks, and monitor financial stability

Climate Information Architecture

Harmonized and consistent set of climate disclosure standards

- Scope of disclosure requirements determines availability of data
- Disclosure standards improve comparability of data
- Disclosure frameworks need to consider all three use cases for data



Principles for climate finance taxonomies and other classification approaches

- Facilitate scaling up of sustainable finance investments
- Inform the collection of data and disclosure standards
- Encourage market participants to enhance the availability of information









High-quality, reliable, and comparable data

- Availability of data and metrics needs to inform disclosure standards and taxonomies
- Reliable data allows for the assessment of climate-related risks and opportunities

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