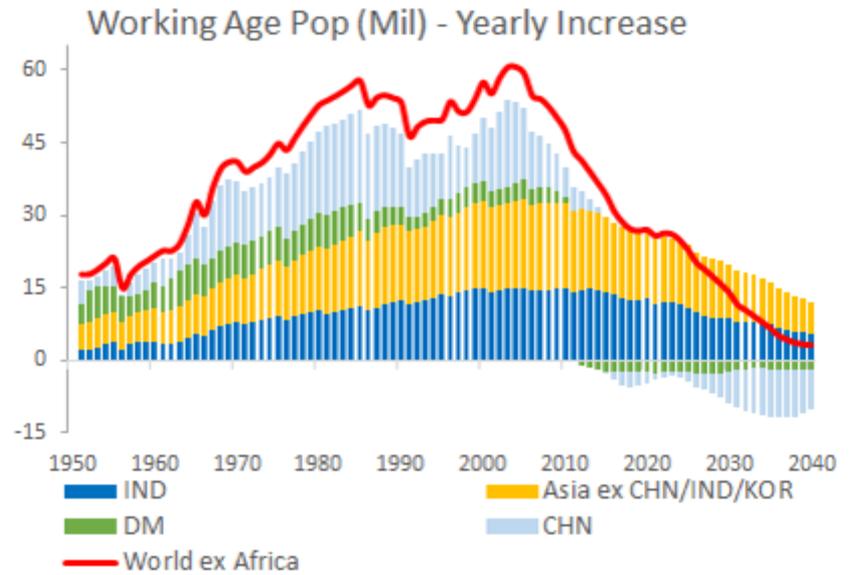
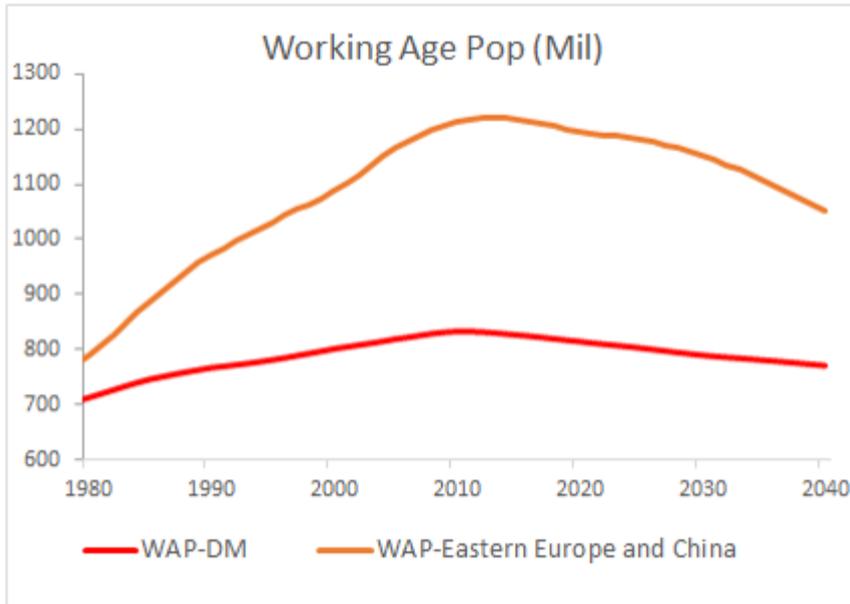


Regional Inequality

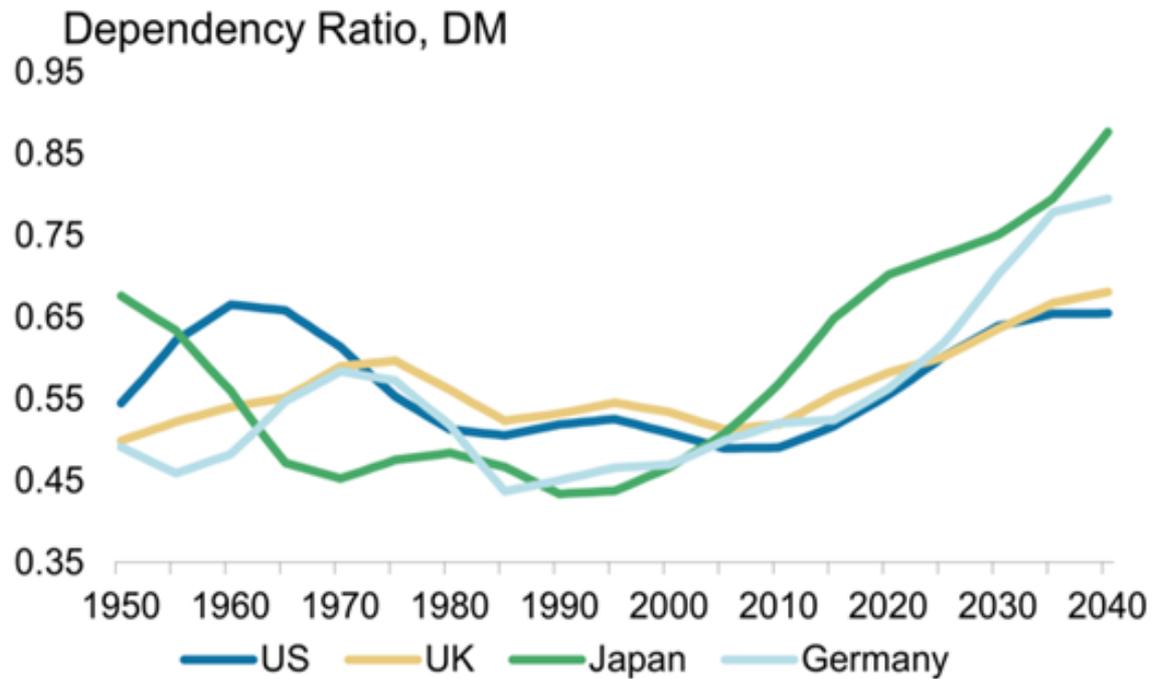
Comments by C.A.E. Goodhart
LSE

- Caused by a combination of Demography, Globalisation and Technology, whose effects were not sufficiently offset by Policy.
- However the worst is now over, since Demography is now reversing, Globalisation waning, and Policy likely improving. Technology?



Source: UN Population Statistics

Total Dependency Ratio Rising in DM



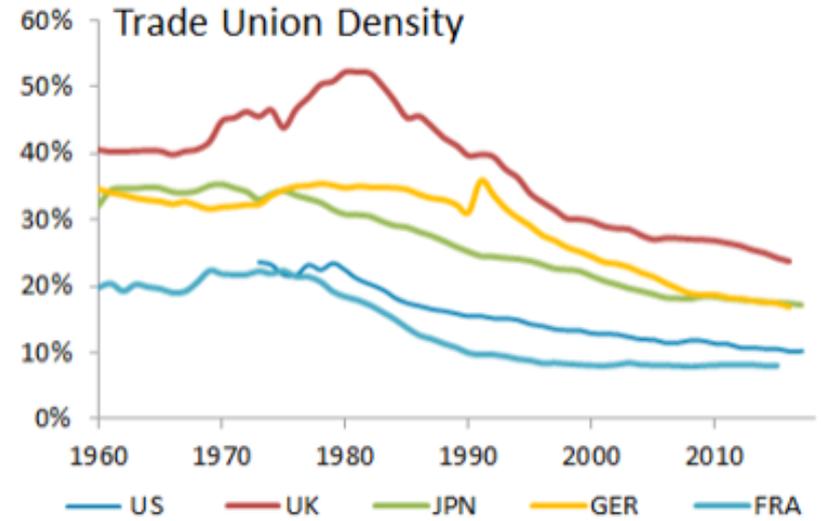
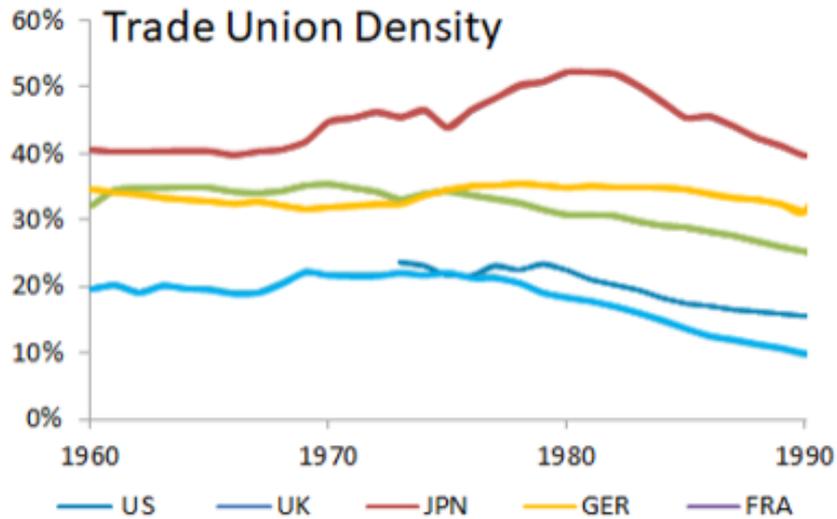
Source: UN Population Database, Morgan Stanley Research

Ratio of the wages of the workers

	USA/China	France/Poland
2000	36.92	4.61
2001	35.67	4.64
2002	33.16	4.78
2003	31.26	4.79
2004	29.21	4.77
2005	26.54	4.24
2006	23.73	3.86
2007	20.17	3.49
2008	16.13	3.23
2009	14.43	3.30
2010	12.94	3.38

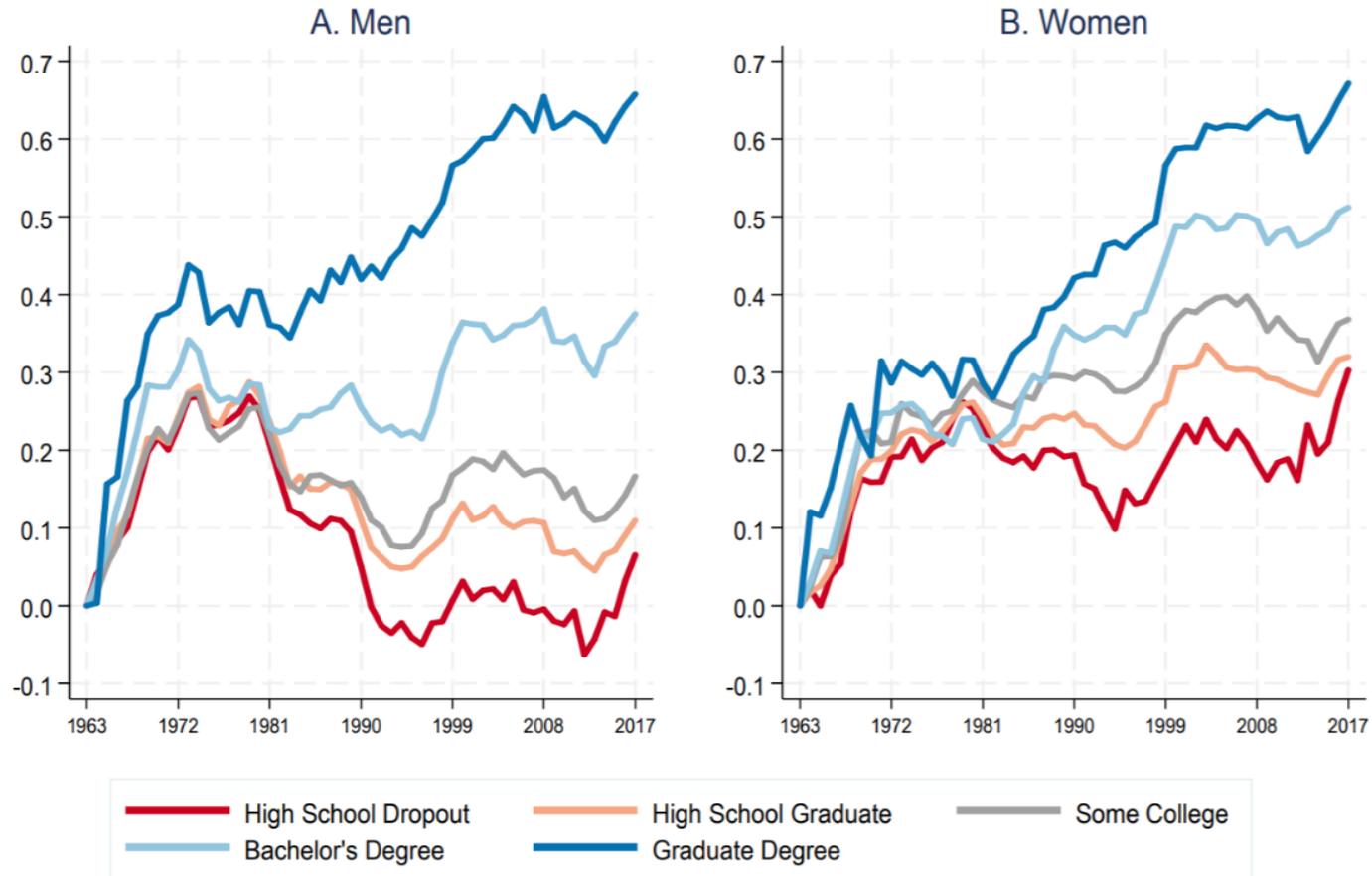
Source: National Sources

Trade Union Density, 1960-2018



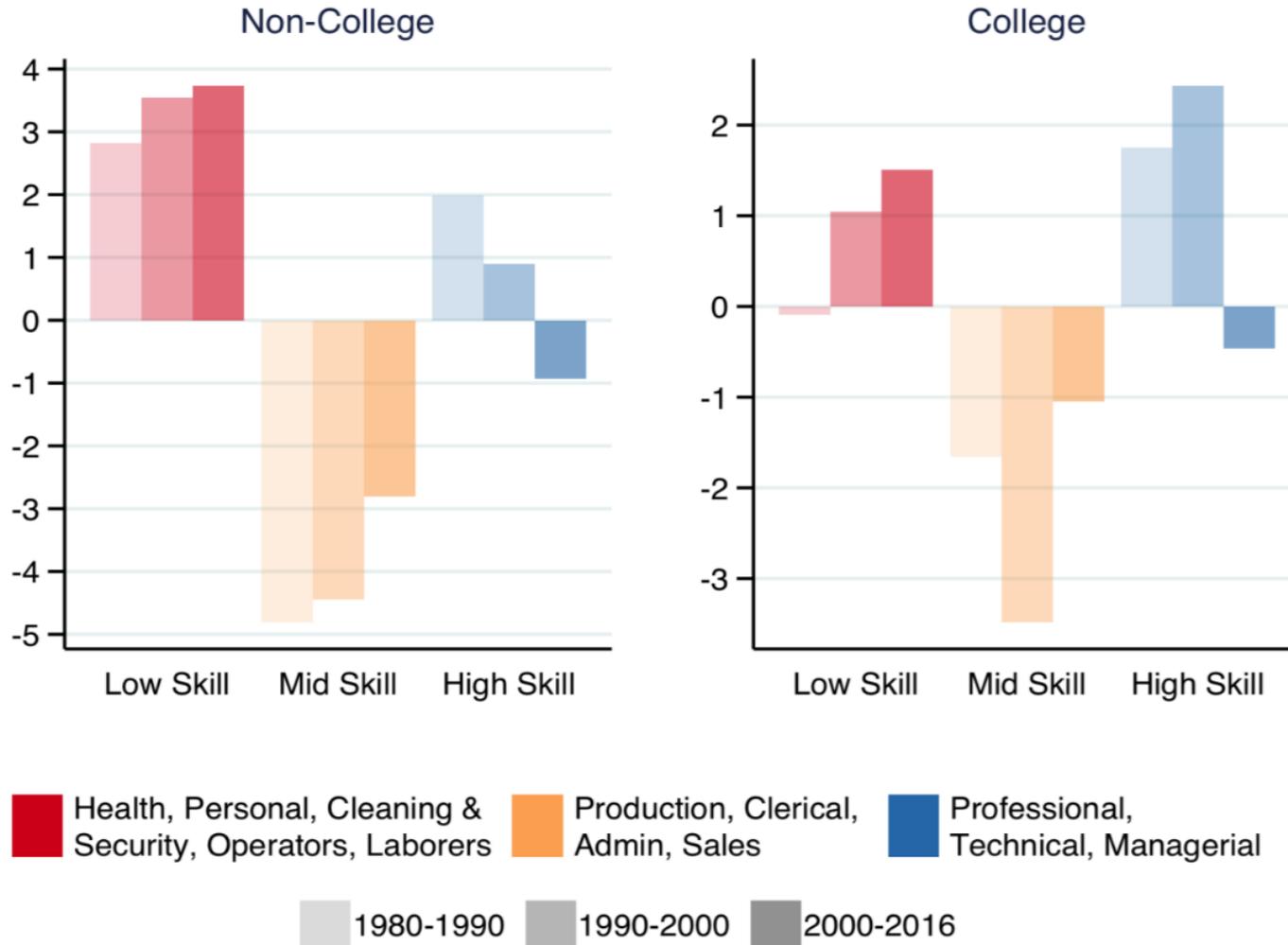
Source: Haver Analytics

Figure 1: Cumulative Change in Real Weekly Earnings of Working Age Adults Ages 18-64, 1963-2017



From Autor, *ibid*, Figure 1

Figure 5: Changes in Occupational Employment Shares among Working Age Adults, 1970 - 2016



From Autor, *ibid*, Figure 5