



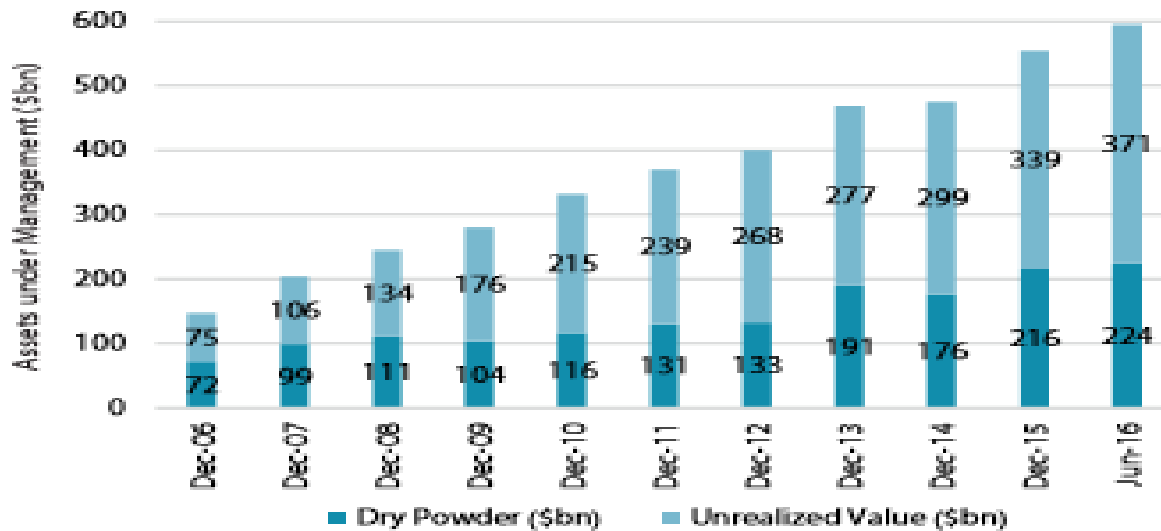
Aalto University
School of Business

Current Landscape: Markets and Players, Competitors and Complementaries

SUERF Helsinki, September 14-15, 2017

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Fig. 3.1: Private Debt Assets under Management, 2006 - 2016

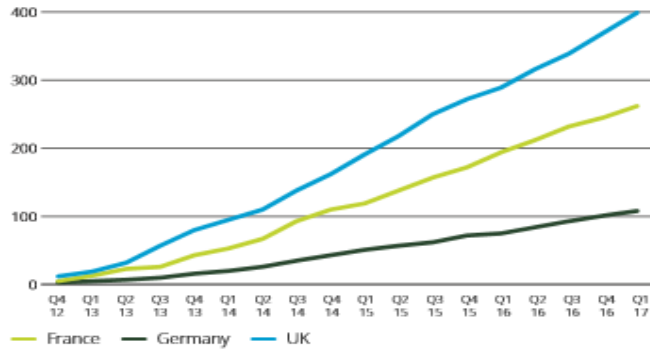


Source: Preqin Private Debt Online

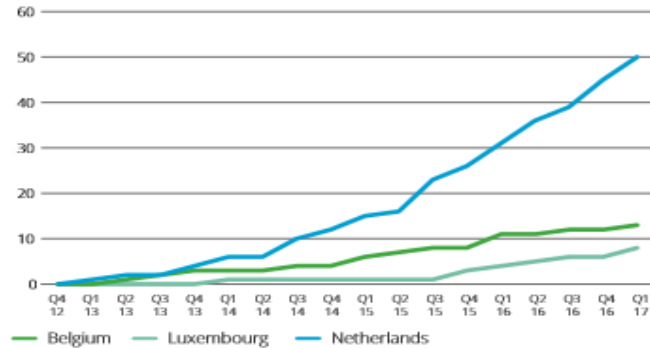
Cumulative number of deals per country

The number of deals is increasing at different rates in various European countries. The graphs below show countries which as of Q1 2017 have completed 5 or more deals.

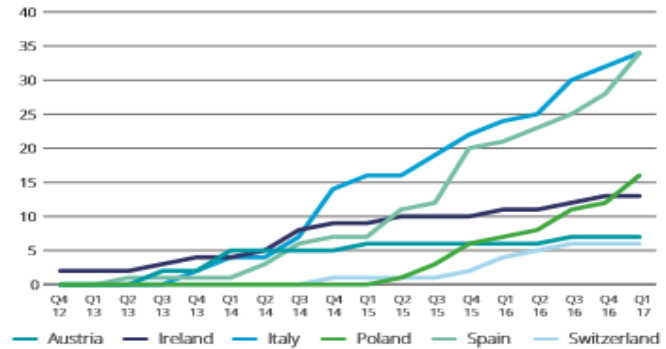
Largest geographic markets for Alternative Lenders



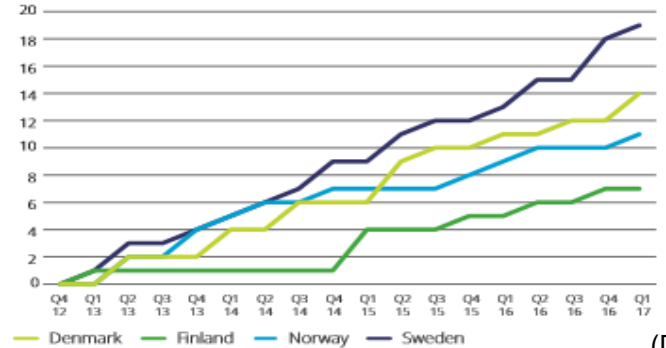
Benelux



Other European countries

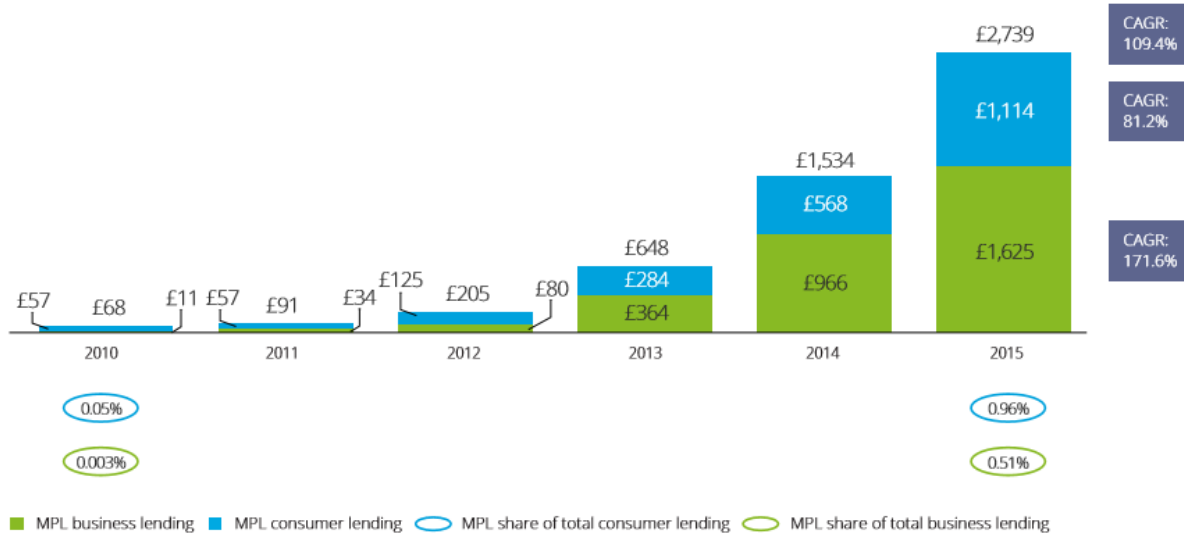


Nordics



(Deloitte)

Figure 4. UK MPL annual loan volumes, £ million, 2010 – 2015*



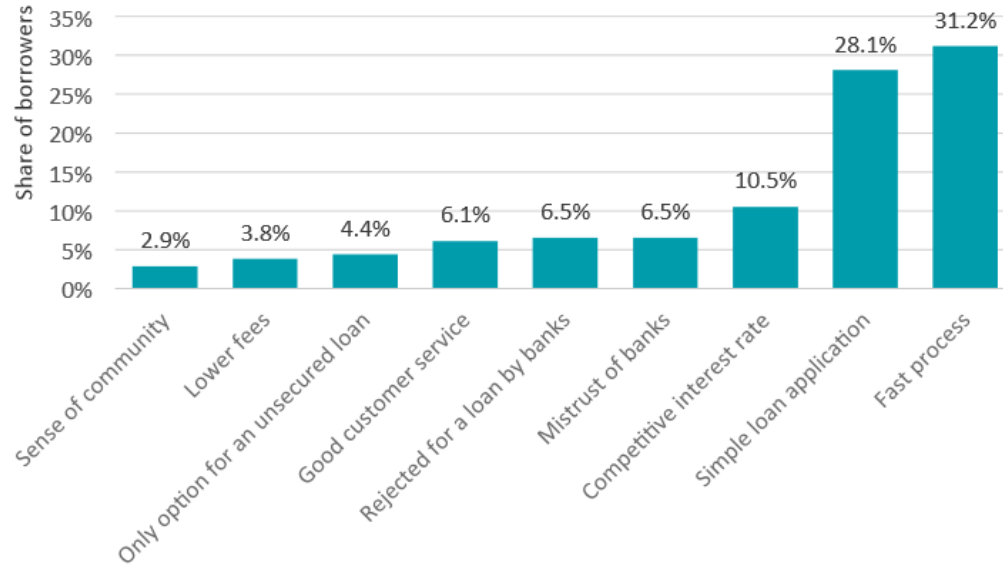
Source: Liberum AltFi Volume Index, AltFi Data, data as of 26 February 2016

See also: http://www.altfi.com/charts/charts/uk-volume_chart.php, Office for Budget Responsibility, Deloitte analysis

*MPL business lending includes real estate loans and invoice trading, figures are rounded to the nearest million

(Deloitte)

Figure 7 – The main influencing factor in a business' decision to obtain a loan through Funding Circle



Source: Funding Circle survey, Cebr analysis