THE ASSOCIATION

SUERF – The European Money and Finance Forum was established on 25 November 1963 in Louveciennes, France by a group of academics and bankers from France, the United Kingdom, the Netherlands and Belgium.

SUERF is a network association of bankers, central bankers, other practitioners in the financial sector and academics. The focus of the Association is on the analysis, discussion and understanding of financial markets and institutions, the monetary economy, the conduct of regulation and monetary policy, and related issues. Its events provide a unique European network for the analysis and discussion of these and related issues. SUERF has evolved as a forum for the exchange of information, research results and ideas.

Its membership embraces central banks from most European countries, the Bank for International Settlements and the European Central Bank, commercial banks, supervisors and other members of the financial community, and academics. There is a clear advantage in facilitating dialogue between the different constituencies so that each gains from the perspectives of the others. Members are drawn from all over Europe and beyond.

THE SUERF MISSION

Thanks to the unique perspectives that SUERF’s different constituencies represent, SUERF has the capacity to make significant contributions to research, scholarship and understanding of key issues in public debate about financial markets and institutions, regulation and monetary and financial policy.

SUERF takes no public position on any issue. Rather, the aim is to offer a forum for high quality, authoritative and informed analysis and debate of issues of relevance to European money and finance.

OBJECTIVES

The objectives of the Association are:

- To promote contacts between practitioners (whether in the public or private sector) and academics, and to act as a forum for the discussion of monetary and financial questions;
- To sponsor and publish policy-oriented, practitioner-friendly, original research in these areas by both academics (experienced and younger) and practitioners;
- To organise international meetings, focussing on topics central to members' interests and, as appropriate, jointly with other like-minded bodies.

THE STRENGTHS OF SUERF

Several factors underpin SUERF’s successful evolution:

- The membership mix of central bankers, private market and banking practitioners, and academics forms a unique European network.
- The central focus on Europe.
- Being a member-based Association.
- Choice of topics for Colloquia, seminars and lectures of interest and relevance to Members.
- Distinguished and authoritative speakers at events.
- The SUERF Studies are invariably topical and of interest to each of the constituencies of the Association and have made significant contributions to important issues of public debate.
- A strong and distinguished Council of Management drawn from the Association's main constituencies.
- A wide range of high-quality publications written by eminent scholars and practitioners.
SUERF'S ACTIVITIES:

SUERF has an active and varied programme of events designed to be of relevance, value and interest to its Members. The main activities are:

- SUERF Colloquia (at eighteen month intervals)
- SUERF Conferences and Workshops
- SUERF Annual Lectures

Meetings and activities are held throughout Europe. All events and publications are designed to be of interest and relevance to the main constituencies of the Association. Among its other activities, SUERF may also participate in seminars and meetings jointly organised in collaboration with other organisations where SUERF can supply either speakers or qualified participants.

SUERF Colloquia have been held every 18 months since 1969, alternately in Spring and Autumn at various locations in Europe, devoted to a single central theme. Authors of papers are either invited or are accepted after submission of their paper in response to a widely published Call for Papers. Each Colloquium includes a number of Keynote Addresses by people of distinction in European finance and the SUERF Marjolin Lecture. Each Colloquium has a mix of plenary and Commission sessions. The central theme is split into smaller Commissions to discuss papers on an intensive, specialised basis of 30-50 participants, focusing strongly on the interests of SUERF's three constituencies. The Colloquium concludes with a general debate on the policy issues arising from the discussions in the Commissions.

SUERF conferences and workshops are jointly organised 3-4 times per year in conjunction with kindred organisations and its members throughout Europe, focusing on issues of current importance.

The SUERF Annual Lecture is delivered by distinguished financial economists, public officials, central bank governors and other leading authorities in the world of finance at SUERF's invitation.

RESEARCH PRIZES

SUERF/UniCredit & Universities Foundation Research Prize

The SUERF/UniCredit & Universities Foundation Research Prize was inaugurated in 2013, and rewards outstanding papers (up to two prizes) submitted on a specific topic. The prize is open to papers completed within 12 months of the entry deadline by authors who are citizens or residents/students in the EEA, Switzerland or other countries in which UniCredit is present, aged under 35 by the closing date of the competition. The winning papers are presented at a joint workshop.

SUERF Marjolin Prize

Awarded since 1995, the SUERF Marjolin Prize is awarded to the author(s) of the paper selected as having made the best contribution to the Colloquium, restricted to papers by authors under 40 years of age. SUERF wishes to honour Robert Marjolin's memory by supporting outstanding young author's research.

SUERF PUBLICATIONS

SUERF's publications programme in the form of its SUERF Studies series features original extended research monographs as well as conference proceedings.

50th Anniversary Volume

To commemorate SUERF's 50th anniversary in 2013, a special volume on the topic of “50 Years of Money and Finance: Lessons and Challenges” was published. The contributing researchers were asked to look at the monetary and financial history of the last 50 years, and to summarise the most important trends and experiences and draw conclusions for the future - identifying the main trends in international financial markets, global and European macroeconomic (im)balances, European financial integration, in central banking, banking and securities markets, financial innovation and the origins and handling of financial crises. Path-breaking events, political decisions and relevant outstanding research contributions in the field since the early 1960s all feature significantly.

www.suerf.org/50yearsofmoneyandfinance
SUERF Studies
At least four SUERF Studies are published every year and are uniquely designed to be of relevance and interest to the various constituencies of SUERF and are distributed free of charge to members of the Association.

www.suerf.org/suerfstudies

Library Subscription Service - LSS
A Library Subscription Service (LSS) allows libraries to subscribe to receive copies of SUERF Studies. At least four Studies are published each year though if more are published in any year libraries receive the full number for the same subscription fee.

SUERF Newsletter
SUERF publishes a Newsletter three times a year, containing information on forthcoming events, reports on past events, publications, book reviews, news from the Council of Management, and the Annual Report.

www.suerf.org/newsletters

CORPORATE GOVERNANCE
SUERF is governed by its Articles of Association which are ratified by the General Assembly. The Articles are lodged in the Journal Officiel and a copy is available from the Secretariat in Vienna.

SUERF is legally incorporated in France as a non-profit Association under the 1901 Act. The full-time Secretariat (including the Secretary General and Executive Secretary) is currently located at the Oesterreichische Nationalbank in Vienna.

SUERF is very much a member-based Association. As such the Council of Management is happy to respond to the views of its Members with respect to all aspects of the Association’s activities. The General Assembly offers an opportunity for members to influence the activities of their Association. In addition, Members are always free to offer comment and ideas to any member of the Council or to the Secretariat at any time. SUERF’s main organs are the General Assembly, the Council of Management and the Secretariat.

The General Assembly
The ultimate governing body of SUERF is the General Assembly which meets at least once a year. All Members have the right to vote at the General Assembly in person or by post or proxy. It is the General Assembly that elects members of the SUERF Council of Management and which establishes the general policy framework of the Association. It also approves the annual accounts.

The Council of Management
The Council is the executive body of the Association, numbering between 9 and 20 members representing each of SUERF’s main constituencies. Members of Council are elected by the General Assembly to serve for three years and may be re-elected. Council itself elects the President and Vice-President for three-year terms (max. two consecutive terms) as well as the Honorary Treasurer and Secretary-General.

www.suerf.org/council

Secretariat
SUERF's day-to-day administration and planning is conducted by the permanent Secretariat currently housed at the Austrian Central Bank in Vienna. The Secretariat handles administration of SUERF events, publications and correspondence with Members. The Secretariat comprises of the Secretary General (part-time and unpaid), Executive Secretary (part-time) and SUERF Secretary (full-time).

Finance
The financial resources of the Association derive mainly from the annual subscriptions of members with there being categories for:
- Corporate Membership
- Academic Institution Membership
- Personal Membership

SUERF also receives sponsorship in order to organise its programme of events. The Association's expenditures consist mainly of administrative costs and costs relating to events and publications.

The Budget is prepared annually by the Treasurer and approved by the Council. Actual expenditure is subject to scrutiny by the General Assembly, to which the Treasurer reports. The accounts of SUERF are audited annually by a chartered accountant.

Annual Report
An Annual Report is published by the Council of Management and included in the Spring Newsletter of the following year.
**Membership of SUERF**

**Annual Membership Fees**

<table>
<thead>
<tr>
<th>Membership Type</th>
<th>Fee</th>
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<tbody>
<tr>
<td>Corporate Membership</td>
<td>EUR 1,500</td>
</tr>
<tr>
<td>Academic Institution Membership</td>
<td>EUR 300</td>
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<tr>
<td>Personal Membership</td>
<td>EUR 75</td>
</tr>
<tr>
<td>Library Subscription Service</td>
<td>EUR 250</td>
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Memberships are renewed automatically unless prior advice of cancellation is received.

**BENEFITS OF MEMBERSHIP**

All Members enjoy the following benefits:

- A free copy of each SUERF Study immediately it is published.
- Substantial reductions in participation fees for SUERF Colloquia for all individuals from member institutions. New Corporate Members are entitled to send a free participant to the Colloquium held after becoming a member.
- Invitation to all SUERF events virtually all of which are free of charge.
- Advance notice of all events.
- Publicity of events through SUERF’s website and social media streams.
- Copies of the SUERF Newsletter which appears in the Spring, in the Summer and at the end of the year.
- More generally, Members become part of the valuable and well-established SUERF network and can participate in, and influence, its programme and activities. Events are open to all staff members from a Corporate Member or academic institution.

**BECOMING A MEMBER OF SUERF**

The Association’s membership is made up of:

- Corporate Members
- Academic Institution Members (AIM),
- Personal Members
- Honorary Members

Corporate Members are, for the most part, financial institutions and central banks, currently numbering around 90 including many major European financial institutions. Corporate Membership is also open to non-financial corporations.

Academic Institutions Members (AIM) are drawn primarily from university schools/faculties/departments of Economics and Business, business schools as well as from independent research institutes.

Personal Members are drawn from academia, private researchers and consultants.

Honorary Members are selected by the SUERF Council of Management on an infrequent basis in recognition of their long-standing contribution to the fields of money and finance in Europe.

Further information about membership is available on the SUERF website at [www.suerf.org/becomeamember](http://www.suerf.org/becomeamember)

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