

SUERF/BWG Conference and Special OeNB East Jour Fixe

Contagion and Spillovers – New Insights from the Crisis

February 12th, 2010
Oesterreichische Nationalbank
Kassensaal, 1st Floor

Final Programme

- 8.30 a.m. Registration and Coffee
- 9.00 a.m. Opening and welcome
Catherine Lubochinsky, SUERF President, University Paris 2
- Contagion and Spillovers: New Insights from the Crisis*
Ewald Nowotny, Governor of the Oesterreichische Nationalbank
- 9.30 a.m. [Keynote Session](#)
- Chair:
Philipp Hartmann, SUERF Vice-President, European Central Bank
- Keynote 1: Contagion and Spillovers – the Recent European Experience and the Way Forward*
Jürgen Kröger, Director – Economies of the Member States I, DG ECFIN, European Commission, and Mary McCarthy, European Commission.
- Keynote 2: Elections as Confidence Multipliers in Emerging Democracies*
Javier Santiso, Director and Chief Economist of the OECD Development Centre, Chair of the OECD Emerging Markets Network
- 11.00 a.m. [Coffee break](#)
- 11.20 a.m. [Session 1: Real Economy Channels of Crisis Transmission](#)
- Chair:
Ernest Gnan, SUERF Secretary General, Oesterreichische Nationalbank
- The Real Impacts of the 2008-09 Financial Crisis: What We Knew and What We Have Learned about International Linkages*
Stéphane Dees and **Filippo di Mauro**, ECB
- The Role of Trade in Crisis Transmission*
Catherine Keppel, WIFO, and **Julia Wörz**, Oesterreichische Nationalbank,
- Has Macro Stabilisation Limited Protectionism?*
Simon Evenett, University St. Gallen
- 12.50 p.m. [Buffet Lunch](#)

- 1.40 p.m. **Session 2: Financial Sector Contagion**
- Chair:
Peter Mooslechner, Director, Oesterreichische Nationalbank
- Keynote Speech: Lessons from the Financial Crisis for Cross-Border Banking*
Már Gudmundsson, Governor, Central Bank of Iceland
- Cross-Border Spillovers via Interbank Linkages*
Eugenio Cerutti, **Anna Ilyina** and Christian Schmieder, International Monetary Fund
- Spillover Effects from the Crisis to the Role of Government Debt Management Offices*
Ove Sten Jensen, Danmarks Nationalbank and OECD Working Party on Public Debt Management
- 3.10 p.m. **Coffee break**
- 3.30 p.m. **Session 3: Spillovers to Emerging Markets: Country and Regional Evidence**
- Chair:
Peter Backé, Oesterreichische Nationalbank
- The Impact of the Global Economic and Financial Crisis on CESEE and Latin America*
Sandor Gardo, OeNB, **Reiner Martin**, OeNB/ECB, Sonsoles Gallego, Luis Molina and **José María Serena**, Banco de España
- The Contribution of Poor Economic Policy Mix to Economic Vulnerability - the Case of Latvia*
Violeta Klyviene and **Lars Tranberg Rasmussen**, Danske Bank
- Ukraine: The Story of Boom and Bust*
Dimitry Sologoub, Raiffeisen Bank Aval
- 5.00 p.m. End of event
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Conference Secretariat:

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