

SUERF Workshop and Special OeNB East Jour Fixe

Current Trends in the Russian Financial System

January 23rd, 2009
Oesterreichische Nationalbank
Kassensaal, 1st Floor

Programme

Friday, January 23, 2009 – Meeting Day

- 9.00 a.m. Registration and Coffee
- 9.30 a.m. Opening and welcome
Ewald Nowotny, Governor of the Oesterreichische Nationalbank
Philipp Hartmann, SUERF Vice-President, European Central Bank
- 9.50 a.m. *Keynote Session*

Chair:
Ernest Gnan, SUERF and Oesterreichische Nationalbank

Russian Finance: Drag or Booster for future Growth?
Pekka Sutela, Head of BOFIT, Bank of Finland, Helsinki
- 10.40 a.m. *Session 1: Banking Sector Development and Financial Deepening in Russia*

Chair:
Otto Lucius, CEO, Austrian Society for Bank Research, Vienna

Russian Banking in Recent Years: Gaining Depth in a Fragile Environment
Stephan Barisitz, Economist, Foreign Research Division, Oesterreichische Nationalbank

Russia's growth spurt: the role of the banking system
Alexander Lehmann, Senior Economist, Country Economist – Russia, European Bank for Reconstruction and Development, London

Russian financial institutions and the oil and gas sector Funding and Recycling
Cyril Pineau-Valencienne, CEO, CPV Conseil, Paris
- 12.10 p.m. *Buffet Lunch*

- 1.30 p.m. [Session 2: The Role of Ownership for the Performance of Russian Banks](#)
- Chair:
Doris Ritzberger-Grünwald, Oesterreichische Nationalbank
- Risk-taking by Russian banks: do location, ownership and size matter?*
Zuzana Fungáčová, Economist, and Laura Solanko, Economist, BOFIT, Bank of Finland, Helsinki
- Are private banks more efficient than public banks? Evidence from Russia*
Alexei Karas, University of Ghent, Belgium, **Koen Schoors**, Professor, University of Ghent, Belgium, and Laurent Weill, University of Strasbourg
- The Role of Banks with Foreign Capital in the Banking System of Russia after 2000*
Marian Zukowski, Professor and Helena Zukowska, Researcher, Marie Curie-Sklodowska University, Lublin, Poland
- 3.00 p.m. [Coffee break](#)
- 3.20 p.m. [Session 3: Impact of the Global Financial Crisis on Russia – Keynote & Panel Session](#)
- [Keynote Speech](#)
- Chair:
Morten Balling, SUERF and Aarhus Business School, Aarhus, Denmark
- Russia's Financial Crisis: Causes, Consequences, and Prospects*
Zeljko Bogetic, Lead Economist and Country Sector Coordinator for Russia, The World Bank, Moscow
- [Accompanying Panel Session](#)
- Peter Havlik**, Deputy Director and Senior Economist, The Vienna Institute for International Economic Studies (WIIW)
- Debora Revoltella**, Unicredit CEE Chief Economist, New Europe Research Network
- Gintaras Shlizhyus**, CEE Senior Expert, Raiffeisen Zentralbank, Vienna
- 5.15 p.m. [Summary & Conclusions](#)
Morten Balling, SUERF and Aarhus Business School, Aarhus, Denmark
- 5.30 p.m. End of event

Conference Secretariat:

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