

# SUERF Seminar

jointly organized by  
Grazer Wechselseitige Versicherung AG and  
the Austrian Society for Bank Research;  
hosted by the Oesterreichische Nationalbank Branch Office Graz

## *The Future of Regional Insurance Companies*

Friday, 19 March, 2004

Conference Room  
Oesterreichische Nationalbank  
Branch Office Graz  
Brockmannng. 84  
A-8010 Graz, Austria

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### PROGRAMME

(Please check our website for possible last minute changes – [www.suerf.org](http://www.suerf.org))

**Thursday,  
18 March 2004**

*Arrival*

**Friday,  
19 March 2004**

**8.30**

*Registration*

**9.00 Seminar:**

**9.00-9.15**

**Opening:**

**Eduard H. Hochreiter**

Secretary General of SUERF,  
Oesterreichische Nationalbank, Vienna

**9.15-10.00**

**Keynote Speeches:**

**Andreas Grünbichler**

Executive Director, The Austrian Financial Market Authority,  
Vienna  
*Regionalisation and Europeanisation of Financial Markets - A  
Challenge for Industry and Supervision*

**Laszlo György Asztalos**

President at the Association of Hungarian Insurance Consultants  
and President of Tolerance Financial Consultant, Budapest  
*Some historico-philosophico Components of the Insurance Industry  
in EU Accession Countries - a Hungarian view*

**10.00-10.30**

*Coffee Break*

## Session 1:

- Chairman:** **Otto Lucius**, Austrian Society for Bank Research, Vienna  
*"How has the European Integration Process Contributed to Regional Financial Market Integration?"*  
**Beate Reszat**, Hamburg Institute of International Economics  
*"Lessons from the Danish Pension Crisis – A European Perspective"*  
**Anders Grosen**, The Aarhus School of Business
- Discussant** for both papers and co-speaker:  
*"Activities of Austrian Insurance Companies in new EU Member States"*  
**Thomas Url**, Austrian Institute of Economic Research, Vienna
- 12.15-14.00** *Lunch hosted by BWG and SUERF*

## Session 2:

- Chairman:** **Jürgen Pfister**, Vice President SUERF, Bayerische Landesbank, Munich
- 14.00 – 14.45** *"Grazer Wechselseitige: from Regional Insurance Company to Cross-border Financial Service Provider"*  
**Othmar Ederer**, Grazer Wechselseitige Versicherung AG, Graz
- 14.45 - 15.40** *"Pension Reform and Opportunities for Insurance Companies"*  
**Már Gudmundsson**, Central Bank of Iceland
- Discussant** for both papers:  
**Edwin Fischer**, Institute for Industrial Management, Karl Franzens University, Graz
- 15.40-16.00** *Coffee break*
- 16.00-16.40** *"Banking and Insurance Supervision in the European Union: Evolution or Revolution?"*  
**Annemarie Gulde-Wolf**, IMF, Washington  
**Holger Wolf**, Georgetown University, Washington
- 16.40-16.50** **Concluding remarks:**  
**David T. Llewellyn**, President of SUERF, Loughborough University  
  
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- 19.30-22.30** *Dinner hosted by the Grazer Wechselseitige Versicherung AG at the Restaurant "Zum Kirchenwirt" - Jagdstube, Josef Pfeifer, Kirchplatz 9, Graz*

**Members of SUERF will, as in the past, have priority over non-members, if there is any need to restrict the number of participants.**