

Dr. Jürgen Pfister has taken over the position of chief economist and head of investment research at BayernLB in Munich as of June 1, 2003. Previously, he was a senior vice president and head of economic research at Commerzbank in Frankfurt from 1987 to May 2003. From 1980 to 1986, he was a staff member of the Council of Economic Experts. In 1986, he spent six months working at the Federal Reserve Board in Washington.

Dr. Pfister, born in 1952 in Kiel, studied economics at the University of Kiel and was awarded his degree in 1976. He obtained his doctorate in 1979 with a thesis on inflation theory at the University of Paderborn. Since 1994, Dr. Pfister has been on the board of The European Money and Finance Forum (SUERF); in 2000 he was elected Vice President, a position he held until 2006, and he remains a member of the board. Since 1995 he has been a member of the Conference Board's European Council of Economists, from 2002 to 2004 co-chairman, and belongs to a number of other national and international organizations.