

**Dr Ernest Gnan**

Born in 1964 in Vienna, Dr Gnan received his PhD in economics at the University of Economics and Business Administration, Vienna, in 1989. He started out his professional career as an investment fund manager in 1987 and joined the Oesterreichische Nationalbank as an economist in 1988. In 1992, he moved to the European Commission, DG ECFIN, in Brussels and in 1994 to the European Monetary Institute, the ECB's forerunner institution, in Frankfurt. In 1998, Dr Gnan became Deputy Head of the Oesterreichische Nationalbank's Foreign Research Division; since 1999, he has been Head of the Bank's Economic Analysis Division. In 2006, he was appointed Counsel to the Board. Dr Gnan is member of the European Central Bank's Monetary Policy Committee and member of the Austrian Government Debt Committee. Since 2007, Dr Gnan also has served as Secretary General of SUERF – The European Money and Finance Forum. Dr Gnan has been giving numerous lectures on issues related to macroeconomics, monetary union and European integration; since 1999, he has been adjunct professor at Webster University Vienna, and since 2005 lecturer at the University of Vienna. His publications cover monetary policy; inflation; globalisation, economic growth; economic, institutional and legal aspects of European Monetary Union; exchange rate policy, the European Monetary System, the ERM2 and the international monetary system; and the institutional status of central banks. Dr Gnan is married and father of two sons.

Web: [www.oenb.at](http://www.oenb.at), [www.suerf.org](http://www.suerf.org); e-mail: [ernest.gnan@oenb.at](mailto:ernest.gnan@oenb.at); phone: +43 1 40420 7400

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